

**Corporate Secretary's Office**

Direct Line/Telefax No.: 8834-07-80

Trunk Lines: 8891-6040 to 70


Local: 4582/4106

**CERTIFICATION**

I, **MICHELLE A. PAHATI-MANUEL**, Assistant Corporate Secretary of the Philippine National Bank ("PNB"), a universal banking corporation duly registered under and by virtue of the laws of the Republic of the Philippines with SEC Registration No. ASO96-005555, and with principal office address at the PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila, on oath state:


1. That I have caused this SEC Form 17-C to be prepared on behalf of PNB;
2. That I read and understood its contents which are true and correct based on my own personal knowledge and/or on authentic records;
3. That the company, PNB, will comply with the requirements set forth in SEC Notice dated May 12, 2021 to effect a complete and official submission of reports and/or documents through electronic mail;
4. That I am fully aware that submitted documents which require pre-evaluation and/or payment of processing fee shall be considered complete and officially received only upon payment of the filing fee; and
5. That the e-mail account designated by the company pursuant to SEC Memorandum Circular No. 28, s. 2020 shall be used by the company in its online submission to CGFD.

IN WITNESS WHEREOF, I have hereunto set my hand on December 28, 2021 in Pasay City, Metro Manila, Philippines.

  
**MICHELLE A. PAHATI-MANUEL**  
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me on 28 DEC 2021 in  
PASAY CITY, affiant exhibited to me her TIN 206-496-229.

Doc. No. 202  
Page No. 42  
Book No. 26  
Series of 2021.

  
**ATTY. GILDA MARIA D. LAIGO**  
NOTARY PUBLIC  
Until December 31, 2021  
Roll No. 74517  
PTR No. 7354047/I-4-2021/Pasay City  
IBP No. 138011/I-4-2011/PPLM  
MCLE for compliance (newly admitted)  
City University of Pasay, Pasadena St. Pasay City

# COVER SHEET

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S.E.C. Registration Number

[illegible][illegible]

Company's Full Name)

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(Business Address: No. Street City/Town/ Province)

MICHELLE A. PAHATI-MANUEL

Assistant Corporate Secretary

Contact Person

**8834-0780**

Company Telephone Number

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| 1 | 2 |
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Month

Fiscal Year

|   |   |
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| 3 | 1 |
|---|---|

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

**April 27**

Month Day

Annual Meeting

\_\_\_\_\_

Secondary License Type, If Applicable

|  |  |  |
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Dept. Requiring this Doc.

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Amended Articles Number/Section

Total amount of Borrowings

\_\_\_\_\_

Total No. of Stockholders

|  |              |
|--|--------------|
|  | Total amount |
|  |              |

Domestic

|               |  |
|---------------|--|
| of Borrowings |  |
|               |  |

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

[illegible]

Document I.D.

Cashier

## STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. December 28, 2021  
Date of Report (Date of earliest event reported)
2. SEC Identification Number ASO96-005555 3. BIR Tax Identification No. 000-188-209-000
4. PHILIPPINE NATIONAL BANK  
Exact name of registrant as specified in its charter
5. PHILIPPINES 6.  Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. PNB Financial Center, Pres. Diosdado Macapagal Blvd., Pasay City, Metro Manila  
1300  
Address of principal office  
Postal Code
8. (632) 8526-3131 to 70/(632) 8891-6040 to 70  
Issuer's telephone number, including area code
9. Not Applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock<br>Outstanding and Amount of Debt Outstanding |
|---------------------|--|
| Common Shares       | 1,525,764,850  |

11. Indicate the item numbers reported herein: Item 9

We wish to advise that the Bank received on December 27, 2021 the Certificate of Filing the Notice of Property Dividend Declaration issued by the Commission on December 24, 2021.

On April 23, 2021, the PNB Board of Directors approved and confirmed the property dividend declaration of up to 239,353,710 common shares of PNB Holdings Corporation ("PHC") with a par value of P100 per share, to all stockholders of record as of May 18, 2021 ("Record Date"), subject to regulatory and other necessary approvals. The property dividend shall be paid at a ratio of 0.156886919 shares of PHC for every 1 share of PNB. The ratio for property dividend was determined by dividing the total number of outstanding shares declared as property dividends of PHC, which is 239,353,710 common shares, by the total number of outstanding shares of PNB of 1,525,764,850. In case a stockholder is entitled to a fractional PHC share, PNB shall pay for such fraction in cash based on par value on the payment or settlement date.

We trust you will take note accordingly. Thank you.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**PHILIPPINE NATIONAL BANK**

Issuer

**December 28, 2021**

Date



**MICHELLE A. PAHATI-MANUEL**

Assistant Corporate Secretary  
Signature and Title\*

\* Print name and title of the signing officer under the signature.

SEC Form 17-C  
December 2003





REPUBLIC OF THE PHILIPPINES  
SECURITIES AND EXCHANGE COMMISSION  
Ground Floor, Secretariat Building, PICC  
City of Pasay, Metro Manila

COMPANY REG. NO. AS96005555

**CERTIFICATE OF FILING THE NOTICE OF  
PROPERTY DIVIDEND DECLARATION**

KNOW ALL PERSONS BY THESE PRESENTS:

THIS IS TO CERTIFY that the notice of property dividend declaration of

**PHILIPPINE NATIONAL BANK**

consisting of 239,353,710 shares of PNB Holdings Corporation with a total carrying value of P23,935,371,000.00 payable to its stockholders of record as of May 18, 2021 has been noted and attached to its records on file with this Commission since it has retained earnings sufficient to warrant the referenced dividend

IN WITNESS WHEREOF, I have set my hand and caused the seal of this Commission to be affixed to this Certificate at Pasay City, Metro Manila, Philippines, this 24<sup>th</sup> day of December, Twenty Twenty One.

GERARDO F. DEL ROSARIO  
Director

Company Registration and Monitoring Department

MY/100